

## Broad Based Black Economic Empowerment Verification Certificate

### Measured Entity:

#### MIP PROCESS TECHNOLOGIES (PTY) LTD

**Registration no:** 2007/030239/07

**VAT no:** 4410247896

**Head Office:** 8 Gemsbok Lane , The Business Centre, 1<sup>ST</sup> Floor, Rivonia, 2191

Verification Standard Applied	:	Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied	:	Section 9 of the B-BBEE Act 53 of 2003
Scorecard Applied	:	Qualifying Small Enterprises Scorecard
Size of the enterprise	:	Qualifying Small Enterprises Scorecard (<R35 million annual turnover)*

Element	Element weighing	Score
Ownership	25	25.00
Management Control	25	25.00
Employment Equity	25	11.35
Skill Development	25	Not verified
Preferential Procurement	25	Not verified
Enterprise Development	25	Not verified
Social-Economic Development	25	25.00
<b>Overall Score</b>	<b>100</b>	<b>86.35</b>

Broad Based BEE status level	:	Level 2
BEE procurement recognition level	:	125 %
Black Ownership	:	100 %
Black Woman Ownership	:	Nil %
Value Adding Suppliers (Yes / No)	:	Yes

\*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income will continue at the same levels.

Based on certain procedures performed, we have determined that the turnover / income is less than or equal to R35 million. Based on certain procedures performed, we have determined that the level of Black Ownership / Black Women Ownership is as set out in this Certificate.

*This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity. BEE Rating Solutions (Pty) Ltd is not responsible for ensuring completeness of information provided to support the BBBEE status.*



Certificate No: **1031**

**Date of issue:** 10 June 2013

**Expiry Date:** 9 June 2014



**Frans Sarel Jacobus Els**

IRBA Reg No: 833908B  
Registered Auditor

Approved by IRBA to engage on